SPHERE GLOBAL SERVIES LIMITED

(Formerly Color Chips (India) Ltd), Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033,
CIN: L36999TG1990PLC011129, e-mail : cs@sphereglobal.in, Tel: +91-40-23552284/85/86, Fax: +91-40-233552283,
URL: www.sphereglobal.in

Statement of UnAudited Financial Results for the Quarter Ended 31.06.2015 (Rs. In Lakhs)

	Particulars	Standalone Financial Results			Consolidated Financial Results		
		Quarter Ended			Quarter Ended		
	SPHERE GLOBAL SERVICES LIMITED	3 months ended 30.06.2015	3 months ended 31.03.2015	Corresponding 3 months ended (30.06.2014) in the previous year	3 months ended 30.06.2015	3 months ended 31.03.2015	Corresponding 3 months ended (30.06.2014) in the previous year
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	**Income from operations**						
	(a) Net sales/income from operations (IT/ITES)	136.86	118.69	29.75	324.55	370.59	29.75
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	**136.86**	**118.69**	**29.75**	**324.55**	**370.59**	**29.75**
2	**Expenses**						
	(a) Cost of materials consumed	-					-
	(b) Purchases of stock-in-trade	-				56.38	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-					-
	(d) Employee benefits expense	64.57	34.00	3.11	194.01	181.32	3.11
	(e) Depreciation and amortisation expense	0.37	26.79	2.88	2.56	29.57	2.88
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.34	26.03	26.14	73.88	139.25	26.14
	Total expenses	**84.28**	**86.82**	**32.13**	**270.45**	**406.52**	**32.13**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**52.58**	**31.87**	**(2.38)**	**54.10**	**(35.93)**	**(2.38)**
4	**Other income**		0.87			3.99	
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)**	**52.58**	**32.74**	**(2.38)**	**54.10**	**(31.94)**	**(2.38)**
6	**Finance costs**					2.29	
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)**	**52.58**	**32.74**	**(2.38)**	**54.10**	**(34.23)**	**(2.38)**
8	**Exceptional items**		(56.68)			(56.68)	
9	**Profit / (Loss) from ordinary activities before tax (7-**	**52.58**	**(23.94)**	**(2.38)**	**54.10**	**(90.91)**	**(2.38)**
10	**Tax expense**	-	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax**	**52.58**	**(23.94)**	**(2.38)**	**54.10**	**(90.91)**	**(2.38)**
12	**Extraordinary items (net of tax expense)**	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**52.58**	**(23.94)**	**(2.38)**	**54.10**	**(90.91)**	**(2.38)**
14	**Share of profit / (loss) of associates***	-	-	-	-	-	-
15	**Minority interest ***	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) ofassociates (13 + 14 + 15) ***	**52.58**	**(23.94)**	**(2.38)**	**54.10**	**(90.91)**	**(2.38)**
17	**Paid-up equity share capital (Face Value of the Share shall be indicated)**	1,746.89 Rs.10	1,746.89 Rs.10	1,746.89 Rs.10	1,746.89 Rs.10	1,746.89 Rs.10	1,746.89 Rs.10
18	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	(229.06)	(229.06)	(151.53)	(229.06)	(229.06)	(151.53)
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	0.30	(0.14)	(0.01)	0.31	(0.52)	(0.01)
	(b) Diluted	0.30	(0.14)	(0.01)	0.31	(0.52)	(0.01)
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	0.30	(0.14)	(0.01)	0.31	(0.52)	(0.01)
	(b) Diluted	0.30	(0.14)	(0.01)	0.31	(0.52)	(0.01)
	See a companying note to the financial results						

* Applicable in the case of consolidated results.

Note:

1. The above Un Audited results for the Quarter Ended 30.06.2015 as reviewed by the Audit Committee were considered and approved by the Borad of Directors at their meeting held on 05.08.2015
2. Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
3. Other operating Income includes sale of Inventories relating to the movie & entertainments business
4. Consolidated result do not include results of quarter ending 30.06.2014 as there were no subsidiaries
5. Depreciation with respect to standalone has been calculated as per the Companies Act 2013

By order of the Board
For SPHERE GLOBAL SERVICES LIMITED

M/s Sphere Global Services Limited

Place : Hyderabad
Date : 05.08.2015

S.Sudha Kiran Reddy
Managing Director
(DIN:01436242)

Ramakrishna Bhaskar
Director & CFO
(DIN:01620392)

Akshita Surana
Company Secretary & Compliance Officer

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URL: www.sphereglobal.in

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING 30.06.2015

(Rs in Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
Segment Revenue							
Movies & Entertainment	-	-	-	598.00	4.45	598.00	4.45
IT/ITES	136.86	118.69	29.75	367.99	-	1,311.76	-
Total Revenue	**136.86**	**118.69**	**29.75**	**965.99**	**4.45**	**1,909.76**	**4.45**
Segment Results							
Movies & Entertainment	-	-	(2.38)	56.00	(14.58)	56.00	(14.58)
IT/ITES	52.58	32.74	-	(34.89)	-	57.46	-
Profit Before Tax	**52.58**	**32.74**	**(2.38)**	**21.11**	**(14.58)**	**113.46**	**(14.58)**
Segment Capital Employed							
Movies & Entertainment	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89
IT/ITES	-	-	-	-	-	-	-
Total	**1,746.89**	**1,746.89**	**1,746.89**	**1,746.89**	**1,746.89**	**1,746.89**	**1,746.89**

Notes:

1 The above results have been approved by the Board of Directors at its meeting held on 05.08.2015.
2 The Company currently offers IT/ITES Solutions to its customers.
3 The above results have been reviewed by the audit committee and thereafter were approved by the Board of directors in the meeting held on 05.08.2015
5 The finanicals results are in accordance with the standard accounting policies followed by the company in the preparation of its statutory accounts
6 Previous period / year figures have been rearranged / regrouped, reclassified and restated whereever consindered necessary

By order of the Board
For SPHERE GLOBAL SERVICES LIMITED

Place :Hyderabad
Date: 05.08.2015

S.Sudha Kiran Reddy
Managing Director
(DIN:01436242)

Ramakrishna Bhaskar
Director & CFO
(DIN:01620392)

M/s Sphere Global Services Limited

Akshita Surana
Company Secretary & Compliance Officer

PART II

Select Information for the Quarter Ended 30.06.2015

	SPHERE GLOBAL SERVICES LIMITED	3 months ended 30.06.2015 (Unaudited)	Preceding 3 months ended 31.03.2015 (Reviewed)	Corresponding 3 months ended 30.06.2014 in the previous year (Reviewed)	Year to date figures for the current year ended 31.03.2015 (Audited)	Year to date figures for the previous year ended 31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	Number of shares	4915812	4915812	4415812	4915812	4415812
	Percentage of shareholding	28.14%	28.14%	25.28%	28.14%	25.28%
2	**Promoters and Promoter Group Shareholding ****					
	a) Pledged / Encumbered					
	Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non - encumbered					
	Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.86%	71.86%	74.72%	71.86%	74.72%

Note: The Company has issued and allotted 10 Lakhs Share Warrants to Non-promoters as approved by the Members in the EGM held on 15.06.2015

By order of the Board
For SPHERE GLOBAL SERVICES LIMITED

Place :Hyderabad
Date: 05.08.2015

S.Sudha Kiran Reddy
Managing Director
(DIN:01436242)

Ramakrishna Bhaskar
Director & CFO
(DIN:01620392)

M/s. Sphere Global Services Limited

Akshita Surana
Company Secretary & Compliance Officer